

**THE CORPORATION OF THE VILLAGE OF TELKWA
BYLAW NO. 607, 2011**

**This being a bylaw of the Corporation of the
Village of Telkwa "Financial Plan for 2011 to 2015"**

The Council of the Corporation of the Village of Telkwa in open meeting assembled enacts as follows:

- 1 This Bylaw may be cited for all purposes as the Village of Telkwa "Five Year Financial Plan Bylaw No. 607, 2011".
- 2 Schedules "A", "B", "C", "D", and "E" attached hereto and made part of this by-law are hereby adopted and comprise the Financial Plan for the Village of Telkwa for the period commencing January 1, 2011 and ending December 31, 2015

READ A FIRST TIME this 28th day of March 2011

READ A SECOND TIME this 28th day of March 2011

PUBLIC INFORMATION MEETING HELD this 26th day of April 2011

READ A THIRD TIME this 26th day of April, 2011

ADOPTED this 9th day of May, 2011

Carman Graf
MAYOR

Kim Martinsen
Chief Administrative Officer

Certified to be a true copy of the
Financial Plan for 2011 to 2015

Dated the 9th day of May, 2011

Kim Martinsen
Chief Administrative Officer

SCHEDULE "A"
 Five Year Financial Plan
 2011-2015
 General Operating Fund

	2011	2012	2013	2014	2015
General Revenue:					
Property Taxes	\$ 636,889	\$ 655,996	\$ 675,676	\$ 695,946	\$ 716,825
Grants in Lieu of Taxes	\$ 35,514	\$ 35,995	\$ 36,830	\$ 37,765	\$ 39,110
Fire Protection	\$ 195,910	\$ 194,250	\$ 205,700	\$ 160,900	\$ 167,200
Emergency Services	\$ 19,456	\$ 4,250	\$ 4,250	\$ 4,250	\$ 4,250
Cemetery	\$ 3,250	\$ 3,250	\$ 3,250	\$ 3,250	\$ 3,250
Licenses & Rentals	\$ 11,700	\$ 11,950	\$ 12,300	\$ 12,550	\$ 12,800
Garbage User Fees	\$ 108,305	\$ 47,149	\$ 48,534	\$ 49,960	\$ 51,428
Recreation Fees	\$ 5,000	\$ -	\$ 200	\$ 200	\$ 200
Other Revenues from own Sources	\$ 38,315	\$ 42,865	\$ 46,290	\$ 55,147	\$ 53,865
Grants from other Governments	\$ 1,167,008	\$ 499,204	\$ 1,832,284	\$ 581,139	\$ 581,139
Trans & Collections for Other Governments	\$ 565,851	\$ 569,125	\$ 569,125	\$ 569,125	\$ 569,125
Transfers from own Reserves & Surplus	\$ 599,125	\$ 1,156,924	\$ 243,384	\$ 215,000	\$ 300,000
TOTAL GENERAL REVENUE	\$ 3,386,323	\$ 3,220,958	\$ 3,677,822	\$ 2,385,232	\$ 2,499,192
General Expenditures:					
Legislative	\$ 93,000	\$ 96,000	\$ 94,600	\$ 97,300	\$ 106,600
Administration	\$ 179,200	\$ 168,300	\$ 175,000	\$ 191,500	\$ 190,856
Fire Protection	\$ 195,910	\$ 194,250	\$ 205,700	\$ 160,900	\$ 167,200
Prov. Emergency Program	\$ 24,206	\$ 7,000	\$ 7,500	\$ 8,000	\$ 8,000
Bylaw Control	\$ 14,200	\$ 15,000	\$ 15,600	\$ 16,200	\$ 16,800
Inspections	\$ 7,000	\$ 7,500	\$ 7,500	\$ 8,000	\$ 8,500
Engineering	\$ 14,500	\$ 2,700	\$ 3,000	\$ 3,300	\$ 3,500
Public Works	\$ 278,700	\$ 171,500	\$ 180,200	\$ 189,008	\$ 198,000
Cemetery	\$ 14,000	\$ 1,500	\$ 2,000	\$ 2,500	\$ 3,000
Garbage Collection	\$ 74,086	\$ 22,542	\$ 23,500	\$ 24,500	\$ 25,500
ED Planning & Tourism	\$ 70,500	\$ 41,000	\$ 46,500	\$ 42,000	\$ 42,500
Recreation & Culture	\$ 32,535	\$ 41,200	\$ 41,550	\$ 44,100	\$ 46,800
Interest & Bank Charges	\$ 1,000	\$ 1,000	\$ 1,200	\$ 1,500	\$ 2,000
Trans to other Governments	\$ 565,850	\$ 569,125	\$ 569,125	\$ 569,125	\$ 569,125
Transfer to/from Reserves	\$ 262,567	\$ 216,720	\$ 125,420	\$ 197,910	\$ 201,690
Total Wages & Benefits	\$ 555,348	\$ 570,000	\$ 574,114	\$ 582,000	\$ 602,326
Capital Expenditures	\$ 986,262	\$ 1,127,000	\$ 1,646,250	\$ 157,500	\$ 387,670
TOTAL GENERAL EXPENDITURES	\$ 3,368,864	\$ 3,252,337	\$ 3,718,759	\$ 2,295,343	\$ 2,580,067
General Operating Fund Surplus/Deficit	17,459	(31,379)	(40,937)	89,889	(80,875)
Transfer to / from Water / Sewer	(17,459)	31,379	40,937	(89,889)	80,875
Revenue Less Expenditures & Transfers	0	0	0	0	0

Schedule "B"
 Five Year Financial Plan
 2011-2015
 Water Operating Fund

	2011	2012	2013	2014	2015
Revenue:					
Private User Rates & Service Fees	\$ 223,700	\$ 227,700	\$ 232,700	\$ 237,700	\$ 242,700
Water Parcel Tax	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000
Total Revenue	\$ 234,700	\$ 238,700	\$ 243,700	\$ 248,700	\$ 253,700
Expenditures:					
Water Utility Operations	\$ 217,000	\$ 219,200	\$ 224,300	\$ 230,400	\$ 235,400
Capital Expenditures	\$ 90,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL EXPENDITURES	\$ 307,000	\$ 224,200	\$ 229,300	\$ 235,400	\$ 240,400
Net operating activity	\$ (72,300)	\$ 14,500	\$ 14,400	\$ 13,300	\$ 13,300
Transfer from Reserves	\$ 24,414	\$ -	\$ -	\$ -	\$ -
Transfer from surplus	\$ 13,006	\$ -	\$ -	\$ -	\$ -
Transfer To / from Operating or Sewer Surplus	\$ 34,880	\$ (14,500)	\$ (14,400)	\$ (13,300)	\$ (13,300)
Revenues Less Expenditures And Transfers	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule "C"
 Five Year Financial Plan
 2011-2015
 Sewer Operating Fund

	2011	2012	2013	2014	2015
Revenue:					
Private User Rates & Service Fees	\$ 73,000	\$ 75,000	\$ 77,000	\$ 79,000	\$ 81,000
Sewer Parcel Tax	\$ 152,280	\$ 152,280	\$ 152,280	\$ 152,280	\$ 152,280
Total Revenue	\$ 225,280	\$ 227,280	\$ 229,280	\$ 231,280	\$ 233,280
Expenditures:					
Sewer Operations	\$ 129,700	\$ 108,500	\$ 114,500	\$ 119,500	\$ 125,500
Capital Expenditures	\$ 36,000	\$ -	\$ -	\$ 150,000	\$ -
Debt Repayments	\$ 104,510	\$ 104,510	\$ 91,090	\$ 68,122	\$ 43,732
TOTAL EXPENDITURES	\$ 270,210	\$ 213,010	\$ 205,590	\$ 337,622	\$ 169,232
Net operating activity	-44,930	14,270	23,690	-106,342	64,048
Transfer from Reserves	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Transfer from Surplus	\$ 49,915				
Transfer to/from operating or Water surplus	\$ (14,985)	\$ (14,270)	\$ (23,690)	\$ 106,342	\$ (64,048)
Revenues Less Expenditures & Transfers	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule "D"
Five Year Financial Plan
2011-2015
CAPITAL PLAN

CAPITAL	2011	2012	2013	2014	2015	Operating	Grants/Loans	Reserve	Surplus
Kobota Replacement	40,000							40,000	
Utility Rate Review - Water	15,000							15,000	
Utility Rate Review - Sewer	11,000							11,000	
Salt Shed	40,000							25,000	15,000
Water - Loop Pine Street	20,000							20,000	
WTP - Insulate walls, etc	15,000							15,000	
WTP - Upgrade Computer/RSView	30,000							30,000	
Cemetery - Maint. Building, kiosk	10,000							5,500	4,500
Sewer - Manlift, Gas Detector	7,000							7,000	
Sewer - Safety	7,000							7,000	
Storm Sewer/Ditching Upgrades	40,000							40,000	
Dike System	50,000					20,000		30,000	
Community Hall	20,000	20,000						40,000	
Municipal Hall		1,000,000					1,000,000		
Signage from NDI Grant	44,658								44,658
OCP / ICSP Affordable Housing	94,092								94,092
Aldermere Ridge / Tower	9,000								9,000
Alder Street - CN Purchase	4,500								4,500
Rock Quarry & Gravel Pit	22,527								22,527
Dike Maintenance & Improvemts	16,500								16,500
Lift Stations / Screening	17,000								17,000
Water Tower Phase 1	580,000					102,204	400,000	77,796	
Water Tower Phase 2			1,537,500			102,204	1,333,092	102,204	
Replacement of 2004 Chevy 4x4				38,000					
Sludge Removal				150,000			150,000		
Total Capital	1,093,277	1,020,000	1,537,500	188,000	0	224,408	2,921,092	465,500	227,777

Schedule "D"
 Five Year Financial Plan
 2011-2015
 CAPITAL PLAN (Cont...)

CAPITAL PROJECTS CONTINGENT ON GRANTS

CAPITAL PROJECTS	2012	2013	2014	2015	2016	Post 2016
Water System Well online operated by WTP	20,000					
Treated Water System - Well				250,000		
Engineering Geotech work for Artesian Well	50,000					
Artesia well near River to feed WTP		450,000				
3rd Train in WTP - more treated water supply						750,000
Restoration of old Reservoir		250,000				
Hwy Water Systems upgrades Phase 2			1,000,000			
Upgrades to downtown area water system		600,000				
2nd Water system line down Coalmine/b/WTP					1,200,000	
Replace Asbestos piping from WTP to Walnut						600,000
Upgrade Lagoons - for Regulations			800,000			
Infiltration Repairs -ditching,water system,road		20,000	20,000	20,000	20,000	20,000
Recycle Program	30,000					
Composting	20,000					
Solid Waste Mngmnt - on site burning				500,000		
New Tower St Area Park	20,000					
Stormwater System - ditching piping etc.		500,000	500,000	500,000	500,000	1,000,000
Paving Roads and road prep		500,000	500,000	500,000	500,000	1,000,000
Total Capital	140,000	2,320,000	2,820,000	1,770,000	2,220,000	3,370,000

Schedule "E"

2011 Financial Plan Statement
Community Charter Section 165(3.1)

Distribution of Revenues

In accordance with section 165 (3.1) of the Community Charter the proportion of the total revenue derived from each revenue source is as follows:

Revenue Source	Amount	% Total Revenue
Property Taxes	\$ 636,889	17%
Parcel Taxes	\$ 163,280	4%
Grants in Lieu	\$ 35,514	1%
Emergency Services	\$ 4,250	0%
User Fees and Charges	\$ 424,955	11%
Own Sources	\$ 848,556	22%
Other Sources-Grants	\$ 1,167,008	30%
Transfers Other Govt	\$ 565,851	15%
TOTAL	\$ 3,846,303	100%

Distribution of Property Tax Revenues

The distribution of property taxes among property classes is as follows:

Property Class	Amount	% Property Value Tax
Residential	\$ 584,652	92%
Utilities	\$ 6,940	1%
Light Industry	\$ 3,144	0%
Business and Other	\$ 42,153	7%
TOTAL	\$ 636,889	100%

Tax Ratios

Property Class	2010 Tax Ratios	2011 Tax Ratios
Residential	5.10000	6.10000
Utilities	29.46050	30.34000
Light Industry	21.44000	22.05000
Business and Other	11.78420	12.37000

Permissive and Revitalization Tax Exemptions

The Village of Telkwa Bylaw No. 601, 2010 Property Tax Exemption Bylaw, provides a one year permissive tax exemption to qualifying non profit entities.

The Village of Telkwa does not currently have a revitalization tax exemption bylaw.